

CHECKLIST FOR MORTGAGE LOAN

OUTRIGHT PURCHASE

S/N	Description
1	Opening an account with Prudential Mortgage Bank by completing our account opening form
2	Offer letter/ Allocation letter/Sales contract on the property being purchased
3	Submission of a copy of the title document, and presentation of the Original Copy for sighting
4.	Submission of handwritten loan application letter
5	Completion of the Bank's Mortgage Loan application form
6	Submission of duly signed consent form authorizing PMB to disclose your credit information.
7	Valuation report (including rental valuation if the property will be let) on the property prepared by a registered Estate Surveyor
8	Equity contribution - minimum of 20% of the property cost
9	A copy of the applicant's current tax clearance certificate (e-TCC)
10.	<ul style="list-style-type: none"> • Proof of employment (offer letter/promotion letter) • 3 month's payslip • 6-months bank statement
11	Deposit of non-refundable fees for: <ul style="list-style-type: none"> • Valuation report fee • Legal Searches fee • Processing fee • Credit Bureau Check fee
12	Deposit for cost of perfection of Legal Mortgage and other legal costs
	Additional Requirement for Corporate/Self-employed
13	Board resolution to borrow
14	2 Years Audited Financial Statement/ Management Account
15	1 Year Bank statement